



**Foundation Board Meeting
Summary – Tuesday, June 23, 2020
Zoom Meeting
1:00 pm – 3:00 pm**

Members Present: Robert Aguilar, Bob Ainley, Stephanie Amaral, Marla Borges, Brent Calvin, Tom Giampietro, Alexis Hayes, Mariann Hedstrom, Mary Johnston, Josh McDonnell, Richard Nunes, Consuelo Romo, Gerry Schneider & JoeAnna Todd

Members Absent: Josh McDonnell, Ken Nunes & JoeAnna Todd

Others Present: Tim Foster & Sylvia Stiff

1. Call to Order

President, Tom Giampietro welcomed everyone for attending and called the meeting to order at 1:00 p.m.

2. Presentation of 2018-2019 Audit and Tax Returns

John Dominguez, CPA from CDWL, CPAS presented to the board the 2018-2019 audit and tax returns. Mr. Dominguez reported that they did not have any issues with the financials as presented by the Foundation. He reported that there was a standard change made on the reporting structure from last year. There was three categories in reporting net assets in the past; restricted, temporary restricted and unrestricted. Now there are only two categories; net assets without donor restriction and new assets with donor restrictions.

3. Action Items

a. Acceptance of 18-10 Audited Financial Statements

Ms. Hedstrom motioned to accept the 2018-2019 audit as presented with a second from Mr. Ainley. Motion passed unanimously.

b. Acceptance of 18-10 Tax Returns

Ms. Amaral Motioned to accept the 2018-2019 tax returns as presented with a second from Ms. Silveira. Motion passed unanimously.

c. Board Meeting Minutes

Mr. Schneider motioned to accept the February 4, 2020 business meeting minutes with a second from Ms. Amaral. Motion passed unanimously.

d. Proposed 2020-21 Operating Budget

Mr. Foster presented the proposed 2020-2021 operating budget. The budget presented is only the dollars that the Foundation has control over and does not include the dollars we hold for all the other departments within the college.

Mr. Schneider motioned to approve the proposed 2020-2021 Foundation budget with a second from Ms. Amaral. Motion carried unanimously.

e. Foundation Project Funding Awards

Ms. Amaral presented the proposed 2020-2021 Project Funding list. Mr. Ainley motioned to approve the proposed 2020-2021 Project Funding list with a second from Mr. Schneider. Motion passed unanimously.

4. Treasurer's Report

No Report

5. Task Force Reports

- a. **Fresno State Visalia Campus ITEP** – Mr. Giampietro stated that we had determined that we would fund this program for two years and review whether we would continue at that time. At this time we do not know how many we would possibly fund this year.
- b. **Alumni Association** – Mr. Schneider reported on the Alumni Task Force progress. We requested RFPs from approximately 10 marketing firms and have since narrowed the presentations to three companies. The task force will be interviewing the in the next few days. A recommendation will be decided in the next few days and will poll the board via email.
- c. **Event Task Force** – Ms. Hedstrom reported that the committee does not know the outcome on having the Power of the Purse due to COVID. Possible considering a virtual purse auction.
- d. **Project Funding** – Ms. Amaral reported that we had \$22.8K unused dollars due to COVID and the task force is recommending that these dollars be used to help fund the FSU ITEP program since we could not have the Brew Fest. The committee also discussed the renewals that continue to be presented year after year. The task force does scrutinize each application and it is not the best to just cut off the renewals and we will just take each application individually.
- e. **Trustee Report** – Given by President Calvin

6. Superintendent/President & Trustee Report

President Calvin of the following items:

- a. Took 1500 spring classes and converted them to virtual classes in two days
- b. 1800 students graduated
- c. 600-650 students participated in Grad Fest
- d. We have three different summer school sessions with a 20% increase over last summer
- e. Fall number are about even from where we left out
- f. Budget figures are coming in short approximately \$12 million in deferment, which we have money in reserve to help with this shortfall
- g. Online event for students on July 1st in solidarity for equality

7. Foundation Director Report

Mr. Foster reported on our LPL investments. Committee will be meeting in July to get a full report.

Mr. Foster highlighted that we have a proposal out to Jean Thomas, the executor of the Winkler Estate, for a \$1.25 million gift.

Mr. Foster is now the Treasurer of the California Community College Foundation of which he has been a part of for 6 years.

8. Other Business

Mr. Giampietro asked about our next Foundation Board meeting. Mr. Foster indicated that we will not have much business for our July meeting. Mr. Foster proposed that we wait until the scheduled September 22nd meeting. The retreat is normally scheduled during this month but Mr. Foster is hesitant in having a ZOOM retreat. We may just have a regular meeting in September and postpone the retreat for a later date.

Meeting adjourned at 2:26 p.m.

Foundation President Tom Giampietro

Respectfully submitted by Sylvia Stiff